ALPINE	Alpine Energy Limited Pricing Schedule 1 April 2013	Distribution				Transmission				Metering	Number of
		Fixed per annum	Variable Day per kWh	Variable Night per kWh	Demand per kW per annum	Fixed per annum	Variable Day per kWh	Variable Night per kWh	Demand per kW per annum	Fixed per annum	Consumers as at 31/12/2012
LOWHCA	Low Charge	\$54.75	\$0.0636	\$0.0396	\$0.00	\$0.00	\$0.0196	\$0.0040	\$0.00	\$75.80	883
LOWLCA	Low Charge	\$54.75	\$0.0578	\$0.0338	\$0.00	\$0.00	\$0.0196	\$0.0040	\$0.00	\$72.19	6,164
LOWUHCA	Low Uncontrolled	\$54.75	\$0.0636	\$0.0396	\$0.00	\$0.00	\$0.0501	\$0.0345	\$0.00	\$75.80	-
LOWULCA	Low Uncontrolled	\$54.75	\$0.0578	\$0.0338	\$0.00	\$0.00	\$0.0501	\$0.0345	\$0.00	\$72.19	10
015HCA	015	\$332.89	\$0.0329	\$0.0089	\$0.00	\$0.00	\$0.0196	\$0.0040	\$0.00	\$75.80	6,293
015LCA	015	\$280.19	\$0.0329	\$0.0089	\$0.00	\$0.00	\$0.0196	\$0.0040	\$0.00	\$72.19	15,179
015UHCA	015 Uncontrolled	\$332.89	\$0.0329	\$0.0089	\$0.00	\$273.88	\$0.0196	\$0.0040	\$0.00	\$75.80	35
015ULCA	015 Uncontrolled	\$280.19	\$0.0329	\$0.0089	\$0.00	\$273.88	\$0.0196	\$0.0040	\$0.00	\$72.19	49
360HCA	360	\$1,217.33	\$0.0329	\$0.0089	\$0.00	\$0.00	\$0.0196	\$0.0040	\$0.00	\$116.22	362
360LCA	360	\$1,041.47	\$0.0329	\$0.0089	\$0.00	\$0.00	\$0.0196	\$0.0040	\$0.00	\$110.68	605
360UHCA	360 Uncontrolled	\$1,217.33	\$0.0329	\$0.0089	\$0.00	\$273.88	\$0.0196	\$0.0040	\$0.00	\$116.22	11
360ULCA	360 Uncontrolled	\$1,041.47	\$0.0329	\$0.0089	\$0.00	\$273.88	\$0.0196	\$0.0040	\$0.00	\$110.68	7
ASSHCA	Assessed	\$110.80	\$0.0329	\$0.0089	\$12.03	\$0.00	\$0.0196	\$0.0040	\$39.63	\$116.22	1,072
ASSLCA	Assessed	\$94.61	\$0.0329	\$0.0089	\$10.27	\$0.00	\$0.0196	\$0.0040	\$38.86	\$110.68	344
TOU400HCA	TOU 400V	\$110.86	\$0.0126	\$0.0019	\$58.25	\$0.00	\$0.0032	\$0.0019	\$74.01	\$278.48	30
TOU400LCA	TOU 400V	\$95.38	\$0.0126	\$0.0019	\$50.12	\$0.00	\$0.0032	\$0.0019	\$74.01	\$265.22	103
TOU11HCA	TOU 11kV	\$110.86	\$0.0126	\$0.0019	\$43.69	\$0.00	\$0.0032	\$0.0019	\$74.01	\$1,113.90	6
TOU11LCA	TOU 11kV	\$95.38	\$0.0126	\$0.0019	\$37.59	\$0.00	\$0.0032	\$0.0019	\$74.01	\$1,060.86	4

Notes:

Fixed Charges accrue daily at the rate of 1/365th of the annual amount. The Fixed Transmission charge for sites in the 015UHCA, 015ULCA, 360UHCA and 360ULCA load groups is a special charge for the provision of electric water heating that cannot be controlled by Alpine Energy via a ripple relay.

Variable Charges are made up of day unit charges which are levied in respect of all units used between 7am and 11pm and night unit charges which are levied in respect of the period 11pm to 7am. Charges are based on metering at the Grid Exit Points supplying the network with a reduction for the declared network loss level to emulate usage metered on site. The additional distribution charge of 3.07 cents/kWh for day and night usage in the LOWHCA and LOWUICA load groups is charged based on usage advised by electricity retailers. The additional variable transmission charge of 3.05 cents/kWh for day and night usage in the LOWICA load groups is charged based on usage advised by electricity retailers. The additional variable transmission charge of 3.05 cents/kWh for day and night usage in the LOWICA load groups is a Special Charge for provision of electric water heating that cannot be controlled by Alpine Energy via a ripple relay, and is charged based on usage advised by electricity retailers.

Demand Charges only apply to sites with a demand (kW) charge. The demand level at these sites is assessed and set by Alpine Energy and is available on request. The charge accrues daily at the rate of 1/365th of the annual amount.

Metering Charges are levied for all sites with Alpine Energy owned metering equipment (including CTs and VTs).

All Charges are GST exclusive. GST is payable in addition to the charges. Additional terms and conditions detailed in our Use of System Agreement and Memorandum of Understanding may also apply.

This schedule is provided in accordance with requirement 2.4.18 of the Commerce Commission's Decision No. NZCC22, Electricity Distribution Information Disclosure Determination 2012, 1 October 2012.

	Alpine Energy Limited Pricing Schedule 1 April 2012	Distribution				Transmission				Metering	Number of
ALPINE		Fixed per annum	Variable Day per kWh	Variable Night per kWh	Demand per kW per annum	Fixed per annum	Variable Day per kWh	Variable Night per kWh	Demand per kW per annum	Fixed per annum	Consumers as at 26/01/12
LOWHCA	Low Charge	\$54.75	\$0.0591	\$0.0367	\$0.00	\$0.00	\$0.0183	\$0.0037	\$0.00	\$70.75	793
LOWLCA	Low Charge	\$54.75	\$0.0537	\$0.0313	\$0.00	\$0.00	\$0.0183	\$0.0037	\$0.00	\$67.38	5,549
LOWUHCA	Low Uncontrolled	\$54.75	\$0.0591	\$0.0367	\$0.00	\$0.00	\$0.0467	\$0.0321	\$0.00	\$70.75	-
LOWULCA	Low Uncontrolled	\$54.75	\$0.0537	\$0.0313	\$0.00	\$0.00	\$0.0467	\$0.0321	\$0.00	\$67.38	9
015HCA	015	\$310.70	\$0.0307	\$0.0083	\$0.00	\$0.00	\$0.0183	\$0.0037	\$0.00	\$70.75	6,339
015LCA	015	\$261.51	\$0.0307	\$0.0083	\$0.00	\$0.00	\$0.0183	\$0.0037	\$0.00	\$67.38	15,767
015UHCA	015 Uncontrolled	\$310.70	\$0.0307	\$0.0083	\$0.00	\$255.62	\$0.0183	\$0.0037	\$0.00	\$70.75	34
015ULCA	015 Uncontrolled	\$261.51	\$0.0307	\$0.0083	\$0.00	\$255.62	\$0.0183	\$0.0037	\$0.00	\$67.38	37
360HCA	360	\$1,136.18	\$0.0307	\$0.0083	\$0.00	\$0.00	\$0.0183	\$0.0037	\$0.00	\$108.47	320
360LCA	360	\$972.05	\$0.0307	\$0.0083	\$0.00	\$0.00	\$0.0183	\$0.0037	\$0.00	\$103.30	562
360UHCA	360 Uncontrolled	\$1,136.18	\$0.0307	\$0.0083	\$0.00	\$255.62	\$0.0183	\$0.0037	\$0.00	\$108.47	11
360ULCA	360 Uncontrolled	\$972.05	\$0.0307	\$0.0083	\$0.00	\$255.62	\$0.0183	\$0.0037	\$0.00	\$103.30	5
ASSHCA	Assessed	\$103.41	\$0.0307	\$0.0083	\$11.23	\$0.00	\$0.0183	\$0.0037	\$36.99	\$108.47	1,043
ASSLCA	Assessed	\$88.30	\$0.0307	\$0.0083	\$9.59	\$0.00	\$0.0183	\$0.0037	\$36.27	\$103.30	328
TOU400HCA	TOU 400V	\$103.47	\$0.0118	\$0.0018	\$54.37	\$0.00	\$0.0030	\$0.0018	\$69.08	\$259.92	30
TOU400LCA	TOU 400V	\$89.02	\$0.0118	\$0.0018	\$46.78	\$0.00	\$0.0030	\$0.0018	\$69.08	\$247.54	108
TOU11HCA	TOU 11kV	\$103.47	\$0.0118	\$0.0018	\$40.78	\$0.00	\$0.0030	\$0.0018	\$69.08	\$1,039.65	6
TOU11LCA	TOU 11kV	\$89.02	\$0.0118	\$0.0018	\$35.08	\$0.00	\$0.0030	\$0.0018	\$69.08	\$990.14	4

Notes:

Fixed Charges - Fixed charges accrue daily at the rate of 1/365th of the annual amount. The Fixed Transmission charge for sites in the 015UHCA, 015ULCA, 360UHCA and 360ULCA load groups is a Special Charge for provision of electric water heating that cannot be controlled by Alpine Energy via a ripple relay.

Variable Charges - Day unit charges are levied in respect of all units used between 7am and 11pm and night unit charges are levied in respect of the period 11pm to 7am. Charges are based on metering at the Grid Exit Points supplying the network with a reduction for the declared network loss level to emulate usage metered on site. The additional distribution charge of 2.84 cents/kWh for day and night usage in the LOWHCA and LOWUHCA load groups, and 2.30 cents/kWh for day and night usage in the LOWLCA and LOWUHCA load groups, and 2.30 cents/kWh for day and night usage in the LOWLCA and LOWUHCA load groups is charged based on usage advised by electricity retailers. The additional variable transmission charge of 2.84 cents/kWh for day and night usage in the LOWLCA load groups is a Special Charge for provision of electric water heating that cannot be controlled by Alpine Energy via a ripple relay, and is charged based on usage advised by electricity retailers.

Demand Charges - For sites with a demand (kW) charge, the demand level is assessed and set by the network and is available on request. The charge accrues daily at the rate of 1/365th of the annual amount.

Metering Charges - This charge is levied for all sites with any Alpine Energy owned metering equipment (including CTs and VTs).

All Charges - GST is payable in addition to the charges. Additional terms and conditions detailed in the Use of System Agreement and Memorandum of Understanding apply.

This schedule is provided in accordance with requirement 27 of the Commerce Commission's Electricity Information Disclosure Requirements issued 31 March 2004 (Consolidating all amendments to 31 October 2008), 31 October 2008.