

Alpine Energy Limited
Information Disclosures 2014 - 2023
Appendix B - Impact of restatements

SCHEDULE 1

Operational expenditure
 Pass-through and recoverable costs excluding financial incentives and wash-ups
 Total depreciation
 Total revaluations
 Regulatory tax allowance
 Regulatory profit/(loss) including financial incentives and wash-ups
 Total regulatory income

Operational expenditure
 Pass-through and recoverable costs excluding financial incentives and wash-ups
 Total depreciation
 Total revaluations
 Regulatory tax allowance
 Regulatory profit/(loss) including financial incentives and wash-ups

2014	2014	2014
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
15,272	15,272	-
12,953	12,953	-
9,785	7,197	- 2,588
2,347	2,347	-
1,139	1,735	596
5,419	7,410	1,991
42,221	42,221	-
36.2%	36.2%	0.0%
30.7%	30.7%	0.0%
23.2%	17.0%	-6.1%
5.6%	5.6%	0.0%
2.7%	4.1%	1.4%
12.8%	17.6%	4.7%

SCHEDULE 1

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2015	2015	2015
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
13,822	13,822	-
14,704	14,704	-
9,885	6,204	- 3,681
131	134	2
3,459	4,198	739
9,175	12,118	2,944
50,913	50,913	-
27.1%	27.1%	0.0%
28.9%	28.9%	0.0%
19.4%	12.2%	-7.2%
0.3%	0.3%	0.0%
6.8%	8.2%	1.5%
18.0%	23.8%	5.8%

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2016	2016	2016
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
14,767	14,767	-
15,993	15,993	-
9,916	7,000	- 2,916
963	715	- 247
3,157	3,806	649
9,174	11,194	2,020
52,044	52,044	-
28.4%	28.4%	0.0%
30.7%	30.7%	0.0%
19.1%	13.4%	-5.6%
1.8%	1.4%	-0.5%
6.1%	7.3%	1.2%
17.6%	21.5%	3.9%

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 Regulatory profit/(loss) including financial incentives and wash-ups

2017	2017	2017
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
14,569	14,569	-
16,434	16,434	-
10,242	7,463	- 2,779
3,611	3,805	194
3,669	4,391	722
12,811	15,062	2,251
54,114	54,114	-
26.9%	26.9%	0.0%
30.4%	30.4%	0.0%
18.9%	13.8%	-5.1%
6.7%	7.0%	0.4%
6.8%	8.1%	1.3%
23.7%	27.8%	4.2%

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2018	2018	2018
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
17,171	17,171	-
18,135	18,135	-
12,244	9,046	- 3,198
1,969	2,093	124
3,693	4,470	777
11,360	13,905	2,546
60,634	60,634	-
28.3%	28.3%	0.0%
29.9%	29.9%	0.0%
20.2%	14.9%	-5.3%
3.2%	3.5%	0.2%
6.1%	7.4%	1.3%
18.7%	22.9%	4.2%

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 Total depreciation
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 Regulatory tax allowance
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2019	2019	2019
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
18,296	18,296	-
16,219	16,219	-
12,793	9,135	- 3,659
2,962	3,180	219
5,403	6,292	889
16,245	19,233	2,988
65,994	65,994	-
27.7%	27.7%	0.0%
24.6%	24.6%	0.0%
19.4%	13.8%	-5.5%
4.5%	4.8%	0.3%
8.2%	9.5%	1.3%
24.6%	29.1%	4.5%

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2020	2020	2020
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
21,343	21,343	-
18,482	18,482	-
13,167	8,967	- 4,200
5,104	5,549	445
7,561	8,454	893
22,953	26,705	3,751
78,402	78,402	-
27.2%	27.2%	0.0%
23.6%	23.6%	0.0%
16.8%	11.4%	-5.4%
6.5%	7.1%	0.6%
9.6%	10.8%	1.1%
29.3%	34.1%	4.8%

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2021	2021	2021
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
19,957	19,957	-
13,823	13,823	-
12,731	9,319	- 3,412
3,127	3,466	339
4,324	4,997	673
11,640	14,719	3,079
59,347	59,347	-
33.6%	33.6%	0.0%
23.3%	23.3%	0.0%
21.5%	15.7%	-5.7%
5.3%	5.8%	0.6%
7.3%	8.4%	1.1%
19.6%	24.8%	5.2%

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 Total revaluations
 Regulatory tax allowance
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2022	2022	2022
SCHEDULE 1	SCHEDULE 1	SCHEDULE 1
Original	Restated	Difference
22,245	22,245	-
14,039	14,039	-
10,860	9,610	- 1,250
14,495	16,319	1,824
2,168	2,348	180
17,797	20,690	2,893
52,614	52,614	-
42.3%	42.3%	0.0%
26.7%	26.7%	0.0%
20.6%	18.3%	-2.4%
27.6%	31.0%	3.5%
4.1%	4.5%	0.3%
33.8%	39.3%	5.5%

SCHEDULE 2

	2014	2014	2014	2015	2015	2015
	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2
2(ii): Information Supporting the ROI	Original	Restated	Difference	Original	Restated	Difference
Total opening RAB value	153,233	153,233	-	156,778	159,366	2,588
Opening deferred tax	- 1,027	- 518	509	- 1,564	- 1,863	- 300
Opening RIV	152,206	152,715	509	155,214	157,503	2,289
Total closing RAB value	156,779	159,366	2,588	166,321	172,594	6,272
Adjustment resulting from asset allocation	0	-	- 0	- 0	1	1
Lost and found assets adjustment	-	-		817	817	- 0
Closing deferred tax	- 1,564	- 1,863	- 300	- 2,675	- 3,737	- 1,062
Closing RIV	155,215	157,503	2,288	162,830	168,039	5,209
ROI—comparable to a vanilla WACC	3.23%	3.99%	0.76%	5.76%	7.50%	1.74%
Leverage (%)	44.00%	44.00%	0.00%	44.00%	44.00%	0.00%
Cost of debt assumption (%)	5.56%	5.56%	0.00%	6.36%	6.36%	0.00%
Corporate tax rate (%)	28.00%	28.00%	0.00%	28.00%	28.00%	0.00%
ROI—comparable to a vanilla WACC	2.54%	3.30%	0.76%	4.98%	6.72%	1.74%
2(iv): Year-End ROI Rates for Comparison Purposes						
Year-end ROI—comparable to a vanilla WACC	3.43%	4.68%	1.25%	2.55%	7.26%	4.72%
Year-end ROI—comparable to a post-tax WACC	2.75%	4.00%	1.25%	1.76%	6.48%	4.72%

SCHEDULE 2

2(ii): Information Supporting the ROI

	2016			2017		
	SCHEDULE 2 Original	SCHEDULE 2 Restated	SCHEDULE 2 Difference	SCHEDULE 2 Original	SCHEDULE 2 Restated	SCHEDULE 2 Difference
Total opening RAB value	166,321	172,594	6,272	166,972	175,913	8,941
Opening deferred tax	- 2,675	- 3,737	- 1,062	- 3,822	- 5,603	- 1,780
Opening RIV	163,646	168,857	5,211	163,150	170,310	7,161
Total closing RAB value	166,972	175,913	8,941	178,990	190,264	11,274
Adjustment resulting from asset allocation	- 0	- 0	- 0	1	1	1
Lost and found assets adjustment	- 2,166	- 2,166	-	-	274	274
Closing deferred tax	- 3,822	- 5,603	- 1,780	- 5,187	- 7,529	- 2,341
Closing RIV	165,316	172,477	7,161	173,802	183,009	9,207
ROI—comparable to a vanilla WACC	5.57%	6.59%	1.02%	7.66%	8.65%	0.98%
Leverage (%)	44.00%	44.00%	0.00%	44.00%	44.00%	0.00%
Cost of debt assumption (%)	5.26%	5.26%	0.00%	4.41%	4.41%	0.00%
Corporate tax rate (%)	28.00%	28.00%	0.00%	28.00%	28.00%	0.00%
ROI—comparable to a vanilla WACC	4.92%	5.94%	1.02%	7.12%	8.10%	0.98%
2(iv): Year-End ROI Rates for Comparison Purposes						
Year-end ROI—comparable to a vanilla WACC	2.47%	3.55%	1.08%	4.05%	5.15%	1.10%
Year-end ROI—comparable to a post-tax WACC	1.82%	2.90%	1.08%	3.51%	4.61%	1.10%

SCHEDULE 2

2(ii): Information Supporting the ROI

	2018			2019		
	SCHEDULE 2 Original	SCHEDULE 2 Restated	SCHEDULE 2 Difference	SCHEDULE 2 Original	SCHEDULE 2 Restated	SCHEDULE 2 Difference
Total opening RAB value	178,990	190,264	11,274	199,621	214,359	14,738
Opening deferred tax	- 5,187	- 7,529	- 2,342	- 6,546	- 9,435	- 2,888
Opening RIV	173,803	182,735	8,933	193,075	204,924	11,850
Total closing RAB value	199,621	214,359	14,738	201,495	218,988	17,494
Adjustment resulting from asset allocation	0	-	0	- 6,257	- 6,867	- 610
Lost and found assets adjustment	-	-		-	-	
Closing deferred tax	- 6,546	- 9,435	- 2,888	- 8,471	- 11,456	- 2,985
Closing RIV	193,074	204,924	11,850	199,280	214,399	15,119
ROI—comparable to a vanilla WACC	6.20%	7.23%	1.03%	8.36%	9.32%	0.96%
Leverage (%)	44.00%	44.00%	0.00%	42.00%	42.00%	0.00%
Cost of debt assumption (%)	4.80%	4.80%	0.00%	4.33%	4.33%	0.00%
Corporate tax rate (%)	28.00%	28.00%	0.00%	28.00%	28.00%	0.00%
ROI—comparable to a vanilla WACC	5.61%	6.64%	1.03%	7.85%	8.81%	0.96%
2(iv): Year-End ROI Rates for Comparison Purposes						
Year-end ROI—comparable to a vanilla WACC	2.78%	3.94%	1.16%	4.72%	5.86%	1.14%
Year-end ROI—comparable to a post-tax WACC	2.19%	3.35%	1.16%	4.21%	5.35%	1.14%

SCHEDULE 2

2(ii): Information Supporting the ROI

	2020			2021		
	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2
	Original	Restated	Difference	Original	Restated	Difference
Total opening RAB value	201,495	218,988	17,494	205,600	227,918	22,318
Opening deferred tax	- 8,472	- 11,456	- 2,985	- 10,548	- 13,946	- 3,398
Opening RIV	193,023	207,532	14,509	195,052	213,972	18,920
Total closing RAB value	205,600	227,918	22,318	210,581	236,905	26,325
Adjustment resulting from asset allocation	- 0	-	0	- 0	-	0
Lost and found assets adjustment	424	424	-	-	-	
Closing deferred tax	- 10,548	- 13,946	- 3,398	- 11,587	- 16,340	- 4,753
Closing RIV	194,628	213,548	18,920	198,994	220,565	21,571
ROI—comparable to a vanilla WACC	12.08%	13.04%	0.95%	5.92%	6.83%	0.92%
Leverage (%)	42.00%	42.00%	0.00%	42.00%	42.00%	0.00%
Cost of debt assumption (%)	3.61%	3.61%	0.00%	2.82%	2.82%	0.00%
Corporate tax rate (%)	28.00%	28.00%	0.00%	28.00%	28.00%	0.00%
ROI—comparable to a vanilla WACC	11.66%	12.61%	0.95%	5.58%	6.50%	0.92%
2(iv): Year-End ROI Rates for Comparison Purposes						
Year-end ROI—comparable to a vanilla WACC	7.89%	9.11%	1.22%	5.68%	6.58%	0.90%
Year-end ROI—comparable to a post-tax WACC	7.47%	8.69%	1.22%	5.35%	6.25%	0.90%

SCHEDULE 2

2(ii): Information Supporting the ROI

	2022	2022	2022
	SCHEDULE 2	SCHEDULE 2	SCHEDULE 2
	Original	Restated	Difference
Total opening RAB value	210,581	236,905	26,324
Opening deferred tax	- 12,167	- 16,340	- 4,173
Opening RIV	198,414	220,564	22,151
Total closing RAB value	238,090	267,127	29,037
Adjustment resulting from asset allocation	5,415	5,012	- 402
Lost and found assets adjustment	-	-	
Closing deferred tax	- 13,706	- 17,826	- 4,120
Closing RIV	218,970	244,289	25,319
ROI—comparable to a vanilla WACC	8.70%	9.12%	0.42%
Leverage (%)	42.00%	42.00%	0.00%
Cost of debt assumption (%)	2.55%	2.55%	0.00%
Corporate tax rate (%)	28.00%	28.00%	0.00%
ROI—comparable to a vanilla WACC	8.40%	8.82%	0.42%
2(iv): Year-End ROI Rates for Comparison Purposes			
Year-end ROI—comparable to a vanilla WACC	8.08%	8.56%	0.48%
Year-end ROI—comparable to a post-tax WACC	7.78%	8.26%	0.48%

SCHEDULE 3

	2014	2014	2014
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	42,362	42,362	-
Gains / (losses) on asset disposals	- 168	- 168	-
Other regulated income (other than gains / (losses) on asset disposals)	27	27	-
Total regulatory income	42,221	42,221	-
Expenses			
Operational expenditure	15,272	15,272	-
Pass-through and recoverable costs	12,953	12,953	-
Operating surplus / (deficit)	13,996	13,996	-
Total depreciation	9,785	7,197	- 2,588
Total revaluation	2,347	2,347	-
Regulatory profit / (loss) before tax & term credit spread differential allowance	6,558	9,146	2,588
Term credit spread differential allowance	-	-	
Regulatory tax allowance	1,139	1,735	596
Regulatory profit / (loss)	5,419	7,410	1,991

SCHEDULE 3

	2015	2015	2015
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	51,134	51,134	-
Gains / (losses) on asset disposals	- 225	- 225	-
Other regulated income (other than gains / (losses) on asset disposals)	4	4	-
Total regulatory income	50,913	50,913	-
Expenses			
Operational expenditure	13,822	13,822	-
Pass-through and recoverable costs	14,704	14,704	-
Operating surplus / (deficit)	22,387	22,387	-
Total depreciation	9,885	6,204	- 3,681
Total revaluation	131	134	2
Regulatory profit / (loss) before tax & term credit spread differential allowance	12,633	16,316	3,683
Term credit spread differential allowance	-	-	
Regulatory tax allowance	3,459	4,198	739
Regulatory profit / (loss)	9,175	12,118	2,944

SCHEDULE 3

	2016	2016	2016
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	52,105	52,105	-
Gains / (losses) on asset disposals	- 82	- 82	-
Other regulated income (other than gains / (losses) on asset disposals)	21	21	-
Total regulatory income	52,044	52,044	-
Expenses			
Operational expenditure	14,767	14,767	-
Pass-through and recoverable costs	15,993	15,993	-
Operating surplus / (deficit)	21,284	21,284	-
Total depreciation	9,916	7,000	- 2,916
Total revaluation	963	715	- 247
Regulatory profit / (loss) before tax & term credit spread differential allowance	12,331	15,000	2,669
Term credit spread differential allowance	-	-	
Regulatory tax allowance	3,157	3,806	649
Regulatory profit / (loss)	9,174	11,194	2,020

SCHEDULE 3

	2017	2017	2017
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	54,400	54,400	-
Gains / (losses) on asset disposals	- 298	- 298	-
Other regulated income (other than gains / (losses) on asset disposals)	12	12	-
Total regulatory income	54,114	54,114	-
Expenses			
Operational expenditure	14,569	14,569	-
Pass-through and recoverable costs	16,434	16,434	-
Operating surplus / (deficit)	23,111	23,111	-
Total depreciation	10,242	7,463	- 2,779
Total revaluation	3,611	3,805	194
Regulatory profit / (loss) before tax & term credit spread differential allowance	16,480	19,453	2,973
Term credit spread differential allowance	-	-	
Regulatory tax allowance	3,669	4,391	722
Regulatory profit / (loss)	12,811	15,062	2,251

SCHEDULE 3

	2018	2018	2018
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	60,481	60,481	-
Gains / (losses) on asset disposals	-	-	
Other regulated income (other than gains / (losses) on asset disposals)	153	153	-
Total regulatory income	60,634	60,634	-
Expenses			
Operational expenditure	17,171	17,171	-
Pass-through and recoverable costs	18,135	18,135	-
Operating surplus / (deficit)	25,328	25,328	-
Total depreciation	12,244	9,046	- 3,198
Total revaluation	1,969	2,093	124
Regulatory profit / (loss) before tax & term credit spread differential allowance	15,053	18,375	3,322
Term credit spread differential allowance	-	-	
Regulatory tax allowance	3,693	4,470	777
Regulatory profit / (loss)	11,360	13,905	2,546

SCHEDULE 3

	2019	2019	2019
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	65,994	65,994	-
Gains / (losses) on asset disposals	-	-	
Other regulated income (other than gains / (losses) on asset disposals)	-	-	
Total regulatory income	65,994	65,994	-
Expenses			
Operational expenditure	18,296	18,296	-
Pass-through and recoverable costs	16,219	16,219	-
Operating surplus / (deficit)	31,479	31,479	-
Total depreciation	12,793	9,135	- 3,659
Total revaluation	2,962	3,180	219
Regulatory profit / (loss) before tax & term credit spread differential allowance	21,648	25,525	3,877
Term credit spread differential allowance	-	-	
Regulatory tax allowance	5,403	6,292	889
Regulatory profit / (loss)	16,245	19,233	2,988

SCHEDULE 3

	2020	2020	2020
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	78,402	78,402	-
Gains / (losses) on asset disposals	-	-	
Other regulated income (other than gains / (losses) on asset disposals)	-	-	
Total regulatory income	78,402	78,402	-
Expenses			
Operational expenditure	21,343	21,343	-
Pass-through and recoverable costs	18,482	18,482	-
Operating surplus / (deficit)	38,577	38,577	-
Total depreciation	13,167	8,967	- 4,200
Total revaluation	5,104	5,549	445
Regulatory profit / (loss) before tax & term credit spread differential allowance	30,514	35,159	4,645
Term credit spread differential allowance	-	-	
Regulatory tax allowance	7,561	8,454	893
Regulatory profit / (loss)	22,953	26,705	3,751

SCHEDULE 3

	2021	2021	2021
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	59,347	59,347	-
Gains / (losses) on asset disposals	-	-	
Other regulated income (other than gains / (losses) on asset disposals)	-	-	
Total regulatory income	59,347	59,347	-
Expenses			
Operational expenditure	19,957	19,957	-
Pass-through and recoverable costs	13,823	13,823	-
Operating surplus / (deficit)	25,568	25,568	-
Total depreciation	12,731	9,319	- 3,412
Total revaluation	3,127	3,466	339
Regulatory profit / (loss) before tax & term credit spread differential allowance	15,964	19,716	3,752
Term credit spread differential allowance	-	-	
Regulatory tax allowance	4,324	4,997	673
Regulatory profit / (loss)	11,640	14,719	3,079

SCHEDULE 3

	2022	2022	2022
	SCHEDULE 3	SCHEDULE 3	SCHEDULE 3
3(i): Regulatory Profit	Original	Restated	Difference
Line charge revenue	52,594	52,594	-
Gains / (losses) on asset disposals	20	20	-
Other regulated income (other than gains / (losses) on asset disposals)	-	-	
Total regulatory income	52,614	52,614	-
Expenses			
Operational expenditure	22,245	22,245	-
Pass-through and recoverable costs	14,039	14,039	-
Operating surplus / (deficit)	16,329	16,329	-
Total depreciation	10,860	9,610	- 1,250
Total revaluation	14,495	16,319	1,824
Regulatory profit / (loss) before tax & term credit spread differential allowance	19,964	23,038	3,073
Term credit spread differential allowance	-	-	
Regulatory tax allowance	2,168	2,348	180
Regulatory profit / (loss)	17,797	20,690	2,893

SCHEDULE 4

	2014	2014	2014	2015	2015	2015
	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4
4(i): Regulatory Asset Base Value (Rolled Forward)	Original	Restated	Difference	Original	Restated	Difference
Total opening RAB value	153,233	153,233	-	156,778	159,366	2,588
Total depreciation	9,785	7,197	- 2,588	9,885	6,204	- 3,681
Total revaluations	2,347	2,347	-	131	134	2
Assets commissioned	11,152	11,152	-	18,705	18,705	-
Asset disposals	168	168	-	225	225	-
Lost and found assets adjustment	-	-	-	817	817	- 0
Adjustment resulting from asset allocation	0	-	0	0	1	1
Total closing RAB value	156,779	159,366	2,588	166,321	172,594	6,272
CPI4	1,192	1,192	-	1,193	1,193	-
CPI4-4	1,174	1,174	-	1,192	1,192	-
Revaluation rate (%)	1.53%	1.53%	0.00%	0.08%	0.08%	0.00%
Total opening RAB value	153,233	153,233	-	156,778	159,366	2,588
Opening RAB value of fully depreciated, disposed and lost assets	168	168	-	225	225	-
Total opening RAB value subject to revaluation	153,065	153,065	-	156,553	159,141	2,588
Total revaluations	2,347	2,347	-	131	134	2
Works under construction—preceding disclosure year	4,045	4,045	-	7,122	7,122	-
Capital expenditure	14,229	14,229	-	14,012	14,012	-
Assets commissioned	11,152	11,152	-	18,705	18,705	-
Adjustment resulting from asset allocation	-	-	-	-	-	-
Works under construction - current disclosure year	7,122	7,122	-	2,428	2,428	-
4(v): Regulatory Depreciation						
Depreciation - standard	9,431	6,843	- 2,588	9,373	5,692	- 3,681
Depreciation - no standard life assets	354	354	-	512	512	-
Depreciation - modified life assets	-	-	-	-	-	-
Depreciation - alternative depreciation in accordance with CPP	-	-	-	-	-	-
Total depreciation	9,785	7,197	- 2,588	9,885	6,204	- 3,681
Total opening RAB value Subtransmission lines	8,401	8,401	- 0	11,694	11,644	- 50
Total opening RAB value Subtransmission cables	609	609	-	599	602	3
Total opening RAB value Zone substations	25,857	25,857	0	27,295	27,425	130
Total opening RAB value Distribution and LV lines	41,018	41,018	0	39,955	41,840	1,886
Total opening RAB value Distribution and LV cables	45,573	45,573	0	45,080	45,480	400
Total opening RAB value Distribution substations and transformers	22,710	22,710	0	21,789	22,453	664
Total opening RAB value Distribution switchgear	3,951	3,951	-	4,372	3,989	- 383
Total opening RAB value Other network assets	4,354	4,354	- 0	4,309	4,247	- 62
Total opening RAB value Non-network assets	759	760	1	1,685	1,685	- 0
Total opening RAB value Total	153,232	153,233	1	156,778	159,366	2,588
Total depreciation Subtransmission lines	381	430	50	613	506	- 107
Total depreciation Subtransmission cables	23	20	- 3	21	20	- 1
Total depreciation Zone substations	1,552	1,414	- 138	994	945	- 49
Total depreciation Distribution and LV lines	3,640	1,773	- 1,866	3,696	1,558	- 2,138
Total depreciation Distribution and LV cables	1,682	1,282	- 400	1,478	1,312	- 167
Total depreciation Distribution substations and transformers	1,631	964	- 666	1,575	857	- 718
Total depreciation Distribution switchgear	290	666	375	266	185	- 82
Total depreciation Other network assets	232	294	62	728	309	- 420
Total depreciation Non-network assets	354	354	-	512	512	-
Total depreciation Total	9,785	7,197	- 2,588	9,885	6,204	- 3,681
Total revaluations Subtransmission lines	129	129	- 0	10	10	- 0
Total revaluations Subtransmission cables	9	9	- 0	1	1	0
Total revaluations Zone substations	396	387	- 9	23	23	0
Total revaluations Distribution and LV lines	629	648	19	33	35	2

Total revaluations	Distribution and LV cables	699	699	-	0	38	38	0
Total revaluations	Distribution substations and transformers	348	346	-	2	18	19	1
Total revaluations	Distribution switchgear	61	53	-	8	4	3	-
Total revaluations	Other network assets	65	65	-	0	4	4	-
Total revaluations	Non-network assets	12	11	-	1	1	1	0
Total revaluations	Total	2,347	2,347	-	0	131	134	3
Assets commissioned	Subtransmission lines	3,545	3,545	-	-	878	878	-
Assets commissioned	Subtransmission cables	4	4	-	-	88	88	-
Assets commissioned	Zone substations	2,654	2,654	-	-	6,367	6,367	-
Assets commissioned	Distribution and LV lines	1,947	1,947	-	-	1,662	1,662	-
Assets commissioned	Distribution and LV cables	490	490	-	-	1,667	1,667	-
Assets commissioned	Distribution substations and transformers	361	361	-	-	1,171	1,171	-
Assets commissioned	Distribution switchgear	650	650	-	-	1,052	1,052	-
Assets commissioned	Other network assets	232	232	-	-	2,735	2,735	-
Assets commissioned	Non-network assets	1,268	1,268	-	-	3,085	3,085	-
Assets commissioned	Total	11,152	11,152	-	-	18,705	18,705	-
Asset disposals	Subtransmission lines	-	-	-	-	10	10	-
Asset disposals	Subtransmission cables	-	-	-	-	1	1	-
Asset disposals	Zone substations	58	58	-	-	-	-	-
Asset disposals	Distribution and LV lines	-	-	-	-	127	127	-
Asset disposals	Distribution and LV cables	-	-	-	-	-	-	-
Asset disposals	Distribution substations and transformers	-	-	-	-	95	95	-
Asset disposals	Distribution switchgear	-	-	-	-	-	-	-
Asset disposals	Other network assets	110	110	-	-	-	-	-
Asset disposals	Non-network assets	-	-	-	-	7	7	-
Asset disposals	Total	168	168	-	-	225	225	-
Lost and found assets adjustment	Subtransmission lines	-	-	-	-	-	-	-
Lost and found assets adjustment	Subtransmission cables	-	-	-	-	-	-	-
Lost and found assets adjustment	Zone substations	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV lines	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV cables	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution substations and transformers	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution switchgear	-	-	-	-	-	-	-
Lost and found assets adjustment	Other network assets	-	-	-	-	-	-	-
Lost and found assets adjustment	Non-network assets	-	-	-	-	817	817	-
Lost and found assets adjustment	Total	-	-	-	-	817	817	-
Adjustment resulting from asset allocation	Subtransmission lines	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Subtransmission cables	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Zone substations	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV lines	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV cables	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution substations and transformers	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution switchgear	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Other network assets	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Non-network assets	-	-	-	-	-	1	1
Adjustment resulting from asset allocation	Total	-	-	-	-	-	1	1
Asset category transfers	Subtransmission lines	-	-	-	-	-	-	-
Asset category transfers	Subtransmission cables	-	-	-	-	-	-	-
Asset category transfers	Zone substations	-	-	-	-	-	-	-
Asset category transfers	Distribution and LV lines	-	-	-	-	-	-	-
Asset category transfers	Distribution and LV cables	-	-	-	-	-	-	-
Asset category transfers	Distribution substations and transformers	-	-	-	-	-	-	-
Asset category transfers	Distribution switchgear	-	-	-	-	-	-	-
Asset category transfers	Other network assets	-	-	-	-	-	-	-
Asset category transfers	Non-network assets	-	-	-	-	-	-	-
Asset category transfers	Total	-	-	-	-	-	-	-
Total closing RAB value	Subtransmission lines	11,694	11,644	-	50	11,958	12,015	57
Total closing RAB value	Subtransmission cables	599	602	-	3	666	670	4
Total closing RAB value	Zone substations	27,295	27,425	-	130	32,691	32,870	179
Total closing RAB value	Distribution and LV lines	39,955	41,840	-	1,886	37,828	41,853	4,025
Total closing RAB value	Distribution and LV cables	45,080	45,480	-	400	45,307	45,874	567
Total closing RAB value	Distribution substations and transformers	21,789	22,453	-	664	21,308	22,691	1,383
Total closing RAB value	Distribution switchgear	4,372	3,989	-	383	5,161	4,859	302
Total closing RAB value	Other network assets	4,309	4,247	-	62	6,320	6,678	358
Total closing RAB value	Non-network assets	1,685	1,685	-	1	5,083	5,084	1
Total closing RAB value	Total	156,778	159,366	-	2,588	166,321	172,594	6,272

SCHEDULE 4

4(i): Regulatory Asset Base Value (Rolled Forward)

	2016	2016	2016	2017	2017	2017
	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4
	Original	Restated	Difference	Original	Restated	Difference
Total opening RAB value	166,321	172,594	6,272	166,972	175,913	8,941
Total depreciation	9,916	7,000	- 2,916	10,242	7,463	- 2,779
Total revaluations	963	715	- 247	3,611	3,805	194
Assets commissioned	11,857	11,857	- 0	18,955	18,589	- 366
Asset disposals	87	87	-	306	306	-
Lost and found assets adjustment	- 2,166	- 2,166	-	-	- 274	- 274
Adjustment resulting from asset allocation	- 0	- 0	- 0	1	1	- 1
Total closing RAB value	166,972	175,913	8,941	178,990	190,264	11,274
CPI4	1,200	1,198	- 2	1,226	1,226	-
CPI4-4	1,193	1,193	-	1,200	1,200	-
Revaluation rate (%)	0.59%	0.42%	-0.17%	2.17%	2.17%	0.00%
Total opening RAB value	166,321	172,594	6,272	166,972	175,913	8,941
Opening RAB value of fully depreciated, disposed and lost assets	2,254	2,254	-	306	306	-
Total opening RAB value subject to revaluation	164,068	170,340	6,272	166,666	175,607	8,941
Total revaluations	963	715	- 247	3,611	3,805	194
Works under construction—preceding disclosure year	2,428	2,428	-	5,834	5,834	-
Capital expenditure	15,264	15,264	-	20,855	20,855	-
Assets commissioned	11,857	11,857	- 0	18,955	18,589	- 366
Adjustment resulting from asset allocation	-	-	-	-	-	-
Works under construction - current disclosure year	5,834	5,834	0	7,735	8,101	366
4(v): Regulatory Depreciation						
Depreciation - standard	9,221	6,305	- 2,916	9,343	6,546	- 2,797
Depreciation - no standard life assets	695	695	-	899	917	17
Depreciation - modified life assets	-	-	-	-	-	-
Depreciation - alternative depreciation in accordance with CPP	-	-	-	-	-	-
Total depreciation	9,916	7,000	- 2,916	10,242	7,463	- 2,779
Total opening RAB value Subtransmission lines	11,958	12,015	57	11,981	11,989	8
Total opening RAB value Subtransmission cables	666	670	4	672	679	8
Total opening RAB value Zone substations	32,691	32,870	179	34,829	35,318	488
Total opening RAB value Distribution and LV lines	37,828	41,853	4,025	36,128	41,743	5,615
Total opening RAB value Distribution and LV cables	45,307	45,874	567	46,406	47,185	779
Total opening RAB value Distribution substations and transformers	21,308	22,691	1,383	20,544	22,722	2,178
Total opening RAB value Distribution switchgear	5,161	4,859	- 302	6,675	6,296	- 379
Total opening RAB value Other network assets	6,320	6,678	358	4,673	4,916	243
Total opening RAB value Non-network assets	5,083	5,084	1	5,064	5,066	1
Total opening RAB value Total	166,321	172,594	6,273	166,972	175,913	8,941
Total depreciation Subtransmission lines	476	525	49	460	536	76
Total depreciation Subtransmission cables	26	22	- 4	25	23	- 1
Total depreciation Zone substations	1,446	1,128	- 317	1,328	1,245	- 83
Total depreciation Distribution and LV lines	3,685	1,860	- 1,825	3,800	1,898	- 1,902
Total depreciation Distribution and LV cables	1,555	1,345	- 210	1,638	1,394	- 244
Total depreciation Distribution substations and transformers	1,670	883	- 787	1,645	907	- 739
Total depreciation Distribution switchgear	133	207	74	171	195	24
Total depreciation Other network assets	230	334	104	276	349	73
Total depreciation Non-network assets	695	695	-	899	917	17
Total depreciation Total	9,916	7,000	- 2,916	10,242	7,463	- 2,779
Total revaluations Subtransmission lines	70	51	- 20	260	260	0
Total revaluations Subtransmission cables	4	3	- 1	15	15	0
Total revaluations Zone substations	192	138	- 54	754	765	11
Total revaluations Distribution and LV lines	222	179	- 43	780	902	122

Total revaluations	Distribution and LV cables	266	193	-	73	1,005	1,022	-	17
Total revaluations	Distribution substations and transformers	125	95	-	29	443	490	-	47
Total revaluations	Distribution switchgear	30	20	-	10	145	137	-	8
Total revaluations	Other network assets	37	19	-	18	100	106	-	5
Total revaluations	Non-network assets	17	17	-	-	110	110	-	0
Total revaluations	Total	963	715	-	247	3,611	3,805	-	194
Assets commissioned	Subtransmission lines	429	429	-	-	1,227	1,227	-	-
Assets commissioned	Subtransmission cables	28	28	-	-	69	69	-	-
Assets commissioned	Zone substations	3,392	3,392	-	-	1,771	1,771	-	-
Assets commissioned	Distribution and LV lines	1,763	1,763	-	-	5,026	5,026	-	-
Assets commissioned	Distribution and LV cables	2,388	2,388	-	-	2,701	2,701	-	-
Assets commissioned	Distribution substations and transformers	869	869	-	-	2,182	2,182	-	-
Assets commissioned	Distribution switchgear	1,617	1,617	-	-	2,252	2,252	-	-
Assets commissioned	Other network assets	712	712	-	-	806	806	-	0
Assets commissioned	Non-network assets	659	659	-	-	2,920	2,554	-	366
Assets commissioned	Total	11,857	11,857	-	-	18,955	18,589	-	366
Asset disposals	Subtransmission lines	0	0	-	-	4	4	-	-
Asset disposals	Subtransmission cables	-	-	-	-	0	0	-	-
Asset disposals	Zone substations	-	-	-	-	21	21	-	-
Asset disposals	Distribution and LV lines	-	0	0	0	112	112	-	-
Asset disposals	Distribution and LV cables	-	0	0	0	19	19	-	-
Asset disposals	Distribution substations and transformers	87	87	-	-	110	110	-	-
Asset disposals	Distribution switchgear	-	-	-	-	-	-	-	-
Asset disposals	Other network assets	-	-	-	-	40	40	-	-
Asset disposals	Non-network assets	-	-	-	-	-	-	-	-
Asset disposals	Total	87	87	1	1	306	306	-	-
Lost and found assets adjustment	Subtransmission lines	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Subtransmission cables	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Zone substations	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV lines	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV cables	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution substations and transformers	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution switchgear	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Other network assets	-	2,166	-	2,166	-	-	-	-
Lost and found assets adjustment	Non-network assets	-	-	-	-	-	274	-	274
Lost and found assets adjustment	Total	-	2,166	-	2,166	-	274	-	274
Adjustment resulting from asset allocation	Subtransmission lines	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Subtransmission cables	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Zone substations	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV lines	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV cables	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution substations and transformers	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution switchgear	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Other network assets	-	-	-	-	1	1	-	-
Adjustment resulting from asset allocation	Non-network assets	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Total	-	-	-	-	1	1	-	-
Asset category transfers	Subtransmission lines	-	-	-	-	-	-	-	-
Asset category transfers	Subtransmission cables	-	-	-	-	-	-	-	-
Asset category transfers	Zone substations	-	-	-	-	-	-	-	-
Asset category transfers	Distribution and LV lines	-	-	-	-	-	-	-	-
Asset category transfers	Distribution and LV cables	-	-	-	-	-	-	-	-
Asset category transfers	Distribution substations and transformers	-	-	-	-	-	-	-	-
Asset category transfers	Distribution switchgear	-	-	-	-	-	-	-	-
Asset category transfers	Other network assets	-	-	-	-	-	-	-	-
Asset category transfers	Non-network assets	-	-	-	-	-	-	-	-
Asset category transfers	Total	-	-	-	-	-	-	-	-
Total closing RAB value	Subtransmission lines	11,981	11,970	-	11	13,004	12,937	-	67
Total closing RAB value	Subtransmission cables	672	678	-	7	731	740	-	9
Total closing RAB value	Zone substations	34,829	35,272	-	443	36,006	36,588	-	582
Total closing RAB value	Distribution and LV lines	36,128	41,935	-	5,807	38,023	45,661	-	7,638
Total closing RAB value	Distribution and LV cables	46,406	47,110	-	704	48,454	49,494	-	1,040
Total closing RAB value	Distribution substations and transformers	20,544	22,685	-	2,141	21,414	24,377	-	2,964
Total closing RAB value	Distribution switchgear	6,675	6,290	-	385	8,900	8,489	-	411
Total closing RAB value	Other network assets	4,673	4,909	-	236	5,264	5,439	-	176
Total closing RAB value	Non-network assets	5,064	5,065	-	1	7,195	6,538	-	656
Total closing RAB value	Total	166,972	175,913	-	8,941	178,990	190,264	-	11,274

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	2018	2018	2018	2019	2019	2019
	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4
4(i): Regulatory Asset Base Value (Rolled Forward)	Original	Restated	Difference	Original	Restated	Difference
Total opening RAB value	178,990	190,264	11,274	199,621	214,359	14,738
Total depreciation	12,244	9,046	- 3,198	12,793	9,135	- 3,659
Total revaluations	1,969	2,093	124	2,962	3,180	219
Assets commissioned	30,906	31,047	142	17,962	17,450	- 512
Asset disposals	-	-	-	-	-	-
Lost and found assets adjustment	-	-	-	-	-	-
Adjustment resulting from asset allocation	0	-	- 0	- 6,257	- 6,867	- 610
Total closing RAB value	199,621	214,359	14,738	201,495	218,988	17,494
CPI4	1,011	1,011	-	1,026	1,026	-
CPI4-4	1,000	1,000	-	1,011	1,011	-
Revaluation rate (%)	1.10%	1.10%	0.00%	1.48%	1.48%	0.00%
Total opening RAB value	178,990	190,264	11,274	199,621	214,359	14,738
Opening RAB value of fully depreciated, disposed and lost assets	-	-	-	-	-	-
Total opening RAB value subject to revaluation	178,990	190,264	11,274	199,621	214,359	14,738
Total revaluations	1,969	2,093	124	2,962	3,180	219
Works under construction—preceding disclosure year	7,735	8,101	366	4,258	4,482	224
Capital expenditure	27,429	27,429	-	14,499	14,499	-
Assets commissioned	30,906	31,047	142	17,962	17,450	- 512
Adjustment resulting from asset allocation	-	-	-	-	-	-
Works under construction - current disclosure year	4,258	4,482	224	796	1,531	735
4(v): Regulatory Depreciation						
Depreciation - standard	10,489	6,992	- 3,497	10,365	7,470	- 2,895
Depreciation - no standard life assets	1,755	2,054	299	2,428	1,664	- 764
Depreciation - modified life assets	-	-	-	-	-	-
Depreciation - alternative depreciation in accordance with CPP	-	-	-	-	-	-
Total depreciation	12,244	9,046	- 3,198	12,793	9,135	- 3,659
Total opening RAB value Subtransmission lines	13,004	12,937	- 67	12,944	12,850	- 94
Total opening RAB value Subtransmission cables	731	740	9	3,117	3,130	13
Total opening RAB value Zone substations	36,006	36,588	582	41,562	42,125	563
Total opening RAB value Distribution and LV lines	38,023	45,661	7,638	35,532	45,712	10,181
Total opening RAB value Distribution and LV cables	48,454	49,494	1,040	47,357	48,664	1,308
Total opening RAB value Distribution substations and transformers	21,414	24,377	2,964	21,245	25,102	3,857
Total opening RAB value Distribution switchgear	8,900	8,489	- 411	10,809	10,398	- 410
Total opening RAB value Other network assets	5,264	5,439	175	5,994	6,135	141
Total opening RAB value Non-network assets	7,194	6,538	- 656	21,062	20,242	- 820
Total opening RAB value Total	178,990	190,264	11,274	199,621	214,359	14,738
Total depreciation Subtransmission lines	546	572	26	496	585	89
Total depreciation Subtransmission cables	28	25	- 3	192	79	- 113
Total depreciation Zone substations	1,303	1,328	25	2,212	1,538	- 673
Total depreciation Distribution and LV lines	4,498	2,040	- 2,459	3,285	2,097	- 1,187
Total depreciation Distribution and LV cables	1,731	1,474	- 256	1,632	1,493	- 139
Total depreciation Distribution substations and transformers	1,837	976	- 861	1,868	1,019	- 849
Total depreciation Distribution switchgear	238	233	- 5	287	288	0
Total depreciation Other network assets	308	344	36	394	371	- 23
Total depreciation Non-network assets	1,755	2,054	299	2,428	1,664	- 764
Total depreciation Total	12,244	9,046	- 3,198	12,793	9,135	- 3,659
Total revaluations Subtransmission lines	143	142	- 1	192	191	- 1
Total revaluations Subtransmission cables	8	8	0	46	46	0
Total revaluations Zone substations	396	402	6	617	625	8
Total revaluations Distribution and LV lines	418	502	84	527	678	151

Total revaluations	Distribution and LV cables	533	544	11	703	722	19
Total revaluations	Distribution substations and transformers	236	268	33	315	372	57
Total revaluations	Distribution switchgear	98	93	- 5	160	154	- 6
Total revaluations	Other network assets	58	60	2	89	90	1
Total revaluations	Non-network assets	79	72	- 7	313	300	- 13
Total revaluations Total		1,969	2,093	124	2,962	3,180	217
Assets commissioned	Subtransmission lines	343	343	-	836	836	-
Assets commissioned	Subtransmission cables	2,407	2,407	-	0	0	-
Assets commissioned	Zone substations	6,462	6,462	-	9,374	9,374	-
Assets commissioned	Distribution and LV lines	1,589	1,589	-	2,514	2,514	-
Assets commissioned	Distribution and LV cables	100	100	-	1,943	1,943	-
Assets commissioned	Distribution substations and transformers	1,432	1,432	-	0	0	-
Assets commissioned	Distribution switchgear	2,049	2,049	-	1,485	1,485	-
Assets commissioned	Other network assets	979	979	0	1,102	1,102	-
Assets commissioned	Non-network assets	15,544	15,686	142	708	197	- 512
Assets commissioned Total		30,906	31,047	142	17,962	17,450	- 512
Asset disposals	Subtransmission lines	-	-	-	-	-	-
Asset disposals	Subtransmission cables	-	-	-	-	-	-
Asset disposals	Zone substations	-	-	-	-	-	-
Asset disposals	Distribution and LV lines	-	-	-	-	-	-
Asset disposals	Distribution and LV cables	-	-	-	-	-	-
Asset disposals	Distribution substations and transformers	-	-	-	-	-	-
Asset disposals	Distribution switchgear	-	-	-	-	-	-
Asset disposals	Other network assets	-	-	-	-	-	-
Asset disposals	Non-network assets	-	-	-	-	-	-
Asset disposals Total		-	-	-	-	-	-
Lost and found assets adjustment	Subtransmission lines	-	-	-	-	-	-
Lost and found assets adjustment	Subtransmission cables	-	-	-	-	-	-
Lost and found assets adjustment	Zone substations	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV lines	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV cables	-	-	-	-	-	-
Lost and found assets adjustment	Distribution substations and transformers	-	-	-	-	-	-
Lost and found assets adjustment	Distribution switchgear	-	-	-	-	-	-
Lost and found assets adjustment	Other network assets	-	-	-	-	-	-
Lost and found assets adjustment	Non-network assets	-	-	-	-	-	-
Lost and found assets adjustment Total		-	-	-	-	-	-
Adjustment resulting from asset allocation	Subtransmission lines	-	-	-	-	-	-
Adjustment resulting from asset allocation	Subtransmission cables	-	-	-	-	-	-
Adjustment resulting from asset allocation	Zone substations	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV lines	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV cables	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution substations and transformers	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution switchgear	-	-	-	-	-	-
Adjustment resulting from asset allocation	Other network assets	-	-	-	-	-	-
Adjustment resulting from asset allocation	Non-network assets	-	-	-	- 6,257	- 6,867	- 610
Adjustment resulting from asset allocation Total		-	-	-	- 6,257	- 6,867	- 610
Asset category transfers	Subtransmission lines	-	-	-	-	-	-
Asset category transfers	Subtransmission cables	-	-	-	1,681	1,681	-
Asset category transfers	Zone substations	-	-	-	1,066	1,066	-
Asset category transfers	Distribution and LV lines	-	-	-	-	-	-
Asset category transfers	Distribution and LV cables	-	-	-	-	-	-
Asset category transfers	Distribution substations and transformers	-	-	-	- 2,747	- 2,747	-
Asset category transfers	Distribution switchgear	-	-	-	-	-	-
Asset category transfers	Other network assets	-	-	-	-	-	-
Asset category transfers	Non-network assets	-	-	-	-	-	-
Asset category transfers Total		-	-	-	-	-	-
Total closing RAB value	Subtransmission lines	12,944	12,850	- 94	13,476	13,291	- 185
Total closing RAB value	Subtransmission cables	3,117	3,130	13	4,653	4,778	126
Total closing RAB value	Zone substations	41,562	42,125	563	50,407	51,651	1,245
Total closing RAB value	Distribution and LV lines	35,532	45,712	10,181	35,288	46,807	11,519
Total closing RAB value	Distribution and LV cables	47,357	48,664	1,308	48,371	49,836	1,466
Total closing RAB value	Distribution substations and transformers	21,245	25,102	3,857	16,945	21,709	4,764
Total closing RAB value	Distribution switchgear	10,809	10,398	- 410	12,166	11,750	- 417
Total closing RAB value	Other network assets	5,994	6,135	141	6,791	6,957	165
Total closing RAB value	Non-network assets	21,062	20,242	- 820	13,398	12,208	- 1,190
Total closing RAB value Total		199,621	214,359	14,738	201,495	218,988	17,493

SCHEDULE 4

	2020	2020	2020	2021	2021	2021	2022	2022	2022
	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4	SCHEDULE 4
(4(i): Regulatory Asset Base Value (Rolled Forward))	Original	Restated	Difference	Original	Restated	Difference	Original	Restated	Difference
Total opening RAB value	201,495	218,988	17,494	205,600	227,918	22,318	210,581	236,905	26,324
Total depreciation	13,167	8,967	- 4,200	12,731	9,319	- 3,412	10,860	9,610	- 1,250
Total revaluations	5,104	5,549	445	3,127	3,466	339	14,495	16,319	1,824
Assets commissioned	11,810	11,929	120	14,585	14,839	254	18,509	18,554	45
Asset disposals	65	4	- 62	-	-	-	50	54	4
Lost and found assets adjustment	424	424	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	- 0	-	0	- 0	-	0	5,415	5,012	- 402
Total closing RAB value	205,600	227,918	22,318	210,581	236,905	26,325	238,090	267,127	29,037
CPI4	1,052	1,052	-	1,068	1,068	-	1,142	1,142	-
CPI4-4	1,026	1,026	-	1,052	1,052	-	1,068	1,068	-
Revaluation rate (%)	2.53%	2.53%	0.00%	1.52%	1.52%	0.00%	6.93%	6.93%	0.00%
Total opening RAB value	201,495	218,988	17,494	205,600	227,918	22,318	210,581	236,905	26,324
Opening RAB value of fully depreciated, disposed and lost assets	65	4	- 62	-	-	-	1,377	1,381	4
Total opening RAB value subject to revaluation	201,429	218,984	17,555	205,600	227,918	22,318	209,204	235,524	26,320
Total revaluations	5,104	5,549	445	3,127	3,466	339	14,495	16,319	1,824
Works under construction—preceding disclosure year	796	1,531	735	2,220	2,836	616	3,182	3,544	362
Capital expenditure	13,234	13,234	-	15,547	15,547	-	20,614	20,614	-
Assets commissioned	11,810	11,929	120	14,585	14,839	254	18,509	18,554	45
Adjustment resulting from asset allocation	-	-	-	-	-	-	-	-	-
Works under construction - current disclosure year	2,220	2,836	616	3,182	3,544	362	5,288	5,605	317
4(v): Regulatory Depreciation									
Depreciation - standard	10,531	7,438	- 3,093	11,131	7,879	- 3,252	9,616	8,263	- 1,353
Depreciation - no standard life assets	2,636	1,529	- 1,107	1,600	1,439	- 161	1,244	1,347	103
Depreciation - modified life assets	-	-	-	-	-	-	-	-	-
Depreciation - alternative depreciation in accordance with CPP	-	-	-	-	-	-	-	-	-
Total depreciation	13,167	8,967	- 4,200	12,731	9,319	- 3,412	10,860	9,610	- 1,250
Total opening RAB value Subtransmission lines	13,476	13,291	- 185	13,416	13,170	- 246	13,127	12,741	- 386
Total opening RAB value Subtransmission cables	4,653	4,778	126	4,655	4,819	164	5,178	5,297	120
Total opening RAB value Zone substations	50,407	51,651	1,245	50,138	52,564	2,426	52,817	54,756	1,940
Total opening RAB value Distribution and LV lines	35,288	46,807	11,519	37,115	50,223	13,108	36,875	53,080	16,204
Total opening RAB value Distribution and LV cables	48,371	49,836	1,466	49,313	51,045	1,732	50,972	52,845	1,873
Total opening RAB value Distribution substations and transformers	16,945	21,709	4,764	17,165	22,596	5,431	16,257	22,821	6,564
Total opening RAB value Distribution switchgear	12,166	11,750	- 417	14,115	13,737	- 378	15,445	15,050	- 395
Total opening RAB value Other network assets	6,791	6,957	165	7,643	7,655	12	9,236	9,154	- 82
Total opening RAB value Non-network assets	13,398	12,208	- 1,190	12,040	12,111	71	10,674	11,160	486
Total opening RAB value Total	201,495	218,988	17,493	205,600	227,918	22,318	210,581	236,905	26,324
Total depreciation Subtransmission lines	554	611	57	494	630	136	484	640	156
Total depreciation Subtransmission cables	74	80	6	61	82	21	175	95	- 80
Total depreciation Zone substations	2,881	1,758	- 1,123	1,365	1,867	502	1,177	1,926	749
Total depreciation Distribution and LV lines	3,017	1,720	- 1,297	4,715	1,825	- 2,890	3,933	1,949	- 1,984
Total depreciation Distribution and LV cables	1,781	1,552	- 229	1,734	1,619	- 115	1,685	1,695	10
Total depreciation Distribution substations and transformers	1,651	1,034	- 616	2,101	1,092	- 1,009	1,436	1,131	- 305
Total depreciation Distribution switchgear	327	278	- 49	380	389	9	442	435	- 7
Total depreciation Other network assets	247	404	158	281	374	93	284	392	108
Total depreciation Non-network assets	2,636	1,529	- 1,107	1,600	1,439	- 161	1,244	1,347	103
Total depreciation Total	13,167	8,967	- 4,200	12,731	9,319	- 3,412	10,860	9,610	- 1,250
Total revaluations Subtransmission lines	341	337	- 5	204	200	- 4	909	883	- 26
Total revaluations Subtransmission cables	75	121	46	71	47	- 24	359	248	- 111
Total revaluations Zone substations	1,250	1,309	59	763	779	17	3,657	3,610	- 47
Total revaluations Distribution and LV lines	894	1,186	292	564	770	206	2,539	3,703	1,164

Total revaluations	Distribution and LV cables	1,226	1,263	37	750	776	26	3,532	3,662	130
Total revaluations	Distribution substations and transformers	499	550	51	261	387	125	1,126	1,771	645
Total revaluations	Distribution switchgear	308	298	- 11	215	207	- 8	1,056	1,035	- 21
Total revaluations	Other network assets	172	176	4	116	116	- 1	582	634	52
Total revaluations	Non-network assets	338	309	- 28	183	184	1	735	773	38
Total revaluations Total		5,104	5,549	445	3,127	3,466	339	14,495	16,319	1,824
Assets commissioned	Subtransmission lines	396	396	-	1	1	- 0	-	-	-
Assets commissioned	Subtransmission cables	-	-	-	513	513	0	8	8	- 0
Assets commissioned	Zone substations	-	-	-	3,281	3,281	0	3,422	3,422	0
Assets commissioned	Distribution and LV lines	4,926	4,926	-	3,911	3,911	- 0	4,648	4,648	- 0
Assets commissioned	Distribution and LV cables	1,359	1,359	-	2,643	2,643	0	5,362	5,362	- 0
Assets commissioned	Distribution substations and transformers	1,371	1,371	-	932	932	- 0	1,051	1,051	0
Assets commissioned	Distribution switchgear	1,791	1,791	-	1,495	1,495	0	2,177	2,177	- 0
Assets commissioned	Other network assets	926	926	-	1,758	1,758	0	425	425	- 0
Assets commissioned	Non-network assets	1,041	1,160	120	51	305	254	1,414	1,461	46
Assets commissioned Total		11,810	11,929	120	14,585	14,839	254	18,509	18,554	45
Asset disposals	Subtransmission lines	-	-	-	-	-	-	-	-	-
Asset disposals	Subtransmission cables	-	-	-	-	-	-	-	-	-
Asset disposals	Zone substations	-	-	-	-	-	-	4	4	-
Asset disposals	Distribution and LV lines	-	-	-	-	-	-	-	-	-
Asset disposals	Distribution and LV cables	-	-	-	-	-	-	-	-	-
Asset disposals	Distribution substations and transformers	-	-	-	-	-	-	-	-	-
Asset disposals	Distribution switchgear	-	-	-	-	-	-	-	-	-
Asset disposals	Other network assets	-	-	-	-	-	-	46	46	-
Asset disposals	Non-network assets	65	4	- 62	-	-	-	-	4	4
Asset disposals Total		65	4	- 62	-	-	-	50	54	4
Lost and found assets adjustment	Subtransmission lines	-	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Subtransmission cables	-	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Zone substations	239	239	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV lines	59	59	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution and LV cables	-	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution substations and transformers	-	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Distribution switchgear	125	125	-	-	-	-	-	-	-
Lost and found assets adjustment	Other network assets	-	-	-	-	-	-	-	-	-
Lost and found assets adjustment	Non-network assets	-	-	-	-	-	-	-	-	-
Lost and found assets adjustment Total		424	424	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Subtransmission lines	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Subtransmission cables	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Zone substations	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV lines	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution and LV cables	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution substations and transformers	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Distribution switchgear	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Other network assets	-	-	-	-	-	-	-	-	-
Adjustment resulting from asset allocation	Non-network assets	-	-	-	-	-	-	5,415	5,012	- 402
Adjustment resulting from asset allocation Total		-	-	-	-	-	-	5,415	5,012	- 402
Asset category transfers	Subtransmission lines	- 243	- 243	-	-	-	-	-	-	-
Asset category transfers	Subtransmission cables	-	-	-	-	-	-	-	-	-
Asset category transfers	Zone substations	1,122	1,122	-	-	-	-	-	-	-
Asset category transfers	Distribution and LV lines	- 1,036	- 1,036	-	-	-	-	-	-	-
Asset category transfers	Distribution and LV cables	139	139	- 0	-	-	-	-	-	-
Asset category transfers	Distribution substations and transformers	-	-	-	-	-	-	-	-	-
Asset category transfers	Distribution switchgear	52	52	- 0	-	-	-	-	-	-
Asset category transfers	Other network assets	-	-	-	-	-	-	-	-	-
Asset category transfers	Non-network assets	- 34	- 34	-	-	-	-	-	-	-
Asset category transfers Total		0	0	- 0	-	-	-	-	-	-
Total closing RAB value	Subtransmission lines	13,416	13,170	- 246	13,127	12,741	- 386	13,552	12,984	- 568
Total closing RAB value	Subtransmission cables	4,655	4,819	165	5,178	5,297	120	5,370	5,458	89
Total closing RAB value	Zone substations	50,138	52,564	2,426	52,817	54,756	1,940	58,715	59,858	1,144
Total closing RAB value	Distribution and LV lines	37,115	50,223	13,108	36,875	53,080	16,204	40,130	59,482	19,351
Total closing RAB value	Distribution and LV cables	49,313	51,045	1,732	50,972	52,845	1,873	58,182	60,174	1,992
Total closing RAB value	Distribution substations and transformers	17,165	22,596	5,431	16,257	22,821	6,564	16,998	24,512	7,514
Total closing RAB value	Distribution switchgear	14,115	13,737	- 378	15,445	15,050	- 395	18,236	17,827	- 409
Total closing RAB value	Other network assets	7,643	7,655	12	9,236	9,154	- 82	9,913	9,775	- 138
Total closing RAB value	Non-network assets	12,040	12,111	70	10,674	11,160	486	16,994	17,055	62
Total closing RAB value Total		205,600	227,918	22,319	210,581	236,905	26,324	238,090	267,127	29,037

SCHEDULE 5A

5a(i): Regulatory Tax Allowance

	2014	2014	2014	2015	2015	2015
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference	Original	Restated	Difference
Regulatory profit / (loss) before tax	6,558	9,146	2,588	12,633	16,316	3,683
Income not included in regulatory profit / (loss) before tax but taxable	-	-	-	-	-	-
Expenditure or loss in regulatory profit / (loss) before tax but not deductible	6	6	-	25	25	0
Amortisation of initial differences in asset values	2,835	2,689	- 146	2,828	2,711	- 117
Amortisation of revaluations	740	422	- 318	1,209	348	- 862
Total revaluations	-	-	-	131	134	2
Income included in regulatory profit / (loss) before tax but not taxable	2,347	2,329	- 18	-	-	-
Discretionary discounts and consumer rebates	-	-	-	-	-	-
Expenditure or loss deductible but not in regulatory profit / (loss) before tax**	-	-	-	-	-	-
Notional deductible interest	3,724	3,736	12	4,212	4,274	62
Regulatory taxable income	4,068	6,198	2,130	12,352	14,993	2,640
Regulatory net taxable income	4,068	6,198	2,130	12,352	14,993	2,640
Regulatory tax allowance	1,139	1,735	596	3,459	4,198	739

5a(iii): Amortisation of Initial Difference in Asset Values

	2014	2014	2014	2015	2015	2015
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference	Original	Restated	Difference
Opening unamortised initial differences in asset values	58,312	58,312	0	55,338	56,087	749
Amortisation of initial differences in asset values	2,835	2,689	- 146	2,828	2,711	- 117
Adjustment for unamortised initial differences in assets acquired	-	-	-	-	-	-
Adjustment for unamortised initial differences in assets disposed	139	464	603	-	-	-
Closing unamortised initial differences in asset values	55,338	56,087	749	52,510	53,376	866
Opening weighted average remaining asset life (years)	21	22	1	20	21	1

SCHEDULE 5A

5a(iv): Amortisation of Revaluations

	2014	2014	2014
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	145,353	145,851	498
Adjusted depreciation	9,045	6,775	- 2,270
Total depreciation	9,785	7,197	- 2,588
Amortisation of revaluations	740	422	- 318

5a(vi): Calculation of Deferred Tax Balance

	2014	2014	2014
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening deferred tax	- 1,027	- 518	509
Tax effect of adjusted depreciation	2,533	1,897	- 636
Tax effect of total tax depreciation	2,326	2,413	87
Tax effect of other temporary differences*	50	10	- 40
Tax effect of amortisation of initial differences in asset values	794	753	- 41
Deferred tax balance relating to assets acquired in the disclosure year	-	-	-
Deferred tax balance relating to assets disposed in the disclosure year	-	87	87
Deferred tax cost allocation adjustment	-	-	-
Closing deferred tax	- 1,564	- 1,863	- 300

5a(viii): Regulatory Tax Asset Base Roll-Forward

	2014	2014	2014
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening sum of regulatory tax asset values	86,577	86,577	-
Tax depreciation	8,308	8,618	310
Regulatory tax asset value of assets commissioned	11,106	11,152	46
Regulatory tax asset value of asset disposals	620	168	- 451
Lost and found assets adjustment	-	-	-
Adjustment resulting from asset allocation	-	-	-
Other adjustments to the RAB tax value	444	-	- 444
Closing sum of regulatory tax asset values	89,199	88,942	- 257

	2015	2015	2015
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	147,302	150,059	2,757
Adjusted depreciation	8,676	5,857	- 2,819
Total depreciation	9,885	6,204	- 3,681
Amortisation of revaluations	1,209	348	- 862
Opening deferred tax	- 1,564	- 1,863	300
Tax effect of adjusted depreciation	2,429	1,640	- 789
Tax effect of total tax depreciation	2,700	2,751	51
Tax effect of other temporary differences*	- 23	5	18
Tax effect of amortisation of initial differences in asset values	792	759	- 33
Deferred tax balance relating to assets acquired in the disclosure year	-	2	2
Deferred tax balance relating to assets disposed in the disclosure year	26	-	- 26
Deferred tax cost allocation adjustment	0	0	0
Closing deferred tax	- 2,675	- 3,737	- 1,062
Opening sum of regulatory tax asset values	89,199	88,942	- 257
Tax depreciation	9,642	9,824	181
Regulatory tax asset value of assets commissioned	18,703	18,705	2
Regulatory tax asset value of asset disposals	317	225	- 92
Lost and found assets adjustment	817	817	0
Adjustment resulting from asset allocation	-	1	1
Other adjustments to the RAB tax value	210	-	- 210
Closing sum of regulatory tax asset values	98,970	98,416	- 554

SCHEDULE 5A

5a(i): Regulatory Tax Allowance

	2016	2016	2016	2017	2017	2017
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference	Original	Restated	Difference
Regulatory profit / (loss) before tax	12,331	15,000	2,669	16,480	19,453	2,973
Income not included in regulatory profit / (loss) before tax but taxable	2	-	2	-	-	-
Expenditure or loss in regulatory profit / (loss) before tax but not deductible	87	26	60	52	56	4
Amortisation of initial differences in asset values	2,828	2,711	117	2,828	2,711	117
Amortisation of revaluations	683	380	303	839	502	336
Total revaluations	963	715	247	3,611	3,805	194
Income included in regulatory profit / (loss) before tax but not taxable	-	-	-	386	-	386
Discretionary discounts and consumer rebates	-	-	-	-	-	-
Expenditure or loss deductible but not in regulatory profit / (loss) before tax**	-	-	-	-	-	-
Notional deductible interest	3,692	3,809	118	3,098	3,234	136
Regulatory taxable income	11,276	13,593	2,316	13,104	15,683	2,579
Regulatory net taxable income	11,276	13,593	2,316	13,104	15,683	2,579
Regulatory tax allowance	3,157	3,806	649	3,669	4,391	722

5a(iii): Amortisation of Initial Difference in Asset Values

	2016	2016	2016	2017	2017	2017
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference	Original	Restated	Difference
Opening unamortised initial differences in asset values	52,510	53,376	866	49,683	50,665	982
Amortisation of initial differences in asset values	2,828	2,711	117	2,828	2,711	117
Adjustment for unamortised initial differences in assets acquired	-	-	-	-	-	-
Adjustment for unamortised initial differences in assets disposed	-	-	-	-	198	198
Closing unamortised initial differences in asset values	49,683	50,665	982	46,855	48,152	1,297
Opening weighted average remaining asset life (years)	19	20	1	18	19	1

SCHEDULE 5A

5a(iv): Amortisation of Revaluations

	2016	2016	2016
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	157,906	163,486	5,580
Adjusted depreciation	9,233	6,620	- 2,613
Total depreciation	9,916	7,000	- 2,916
Amortisation of revaluations	683	380	- 303

5a(vi): Calculation of Deferred Tax Balance

	2016	2016	2016
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening deferred tax	- 2,675	- 3,737	- 1,062
Tax effect of adjusted depreciation	2,585	1,854	- 732
Tax effect of total tax depreciation	2,968	2,986	18
Tax effect of other temporary differences*	27	25	- 2
Tax effect of amortisation of initial differences in asset values	792	759	- 33
Deferred tax balance relating to assets acquired in the disclosure year	-	-	-
Deferred tax balance relating to assets disposed in the disclosure year	-	-	-
Deferred tax cost allocation adjustment	0	-	- 0
Closing deferred tax	- 3,822	- 5,603	- 1,780

5a(viii): Regulatory Tax Asset Base Roll-Forward

	2016	2016	2016
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening sum of regulatory tax asset values	98,970	98,416	- 554
Tax depreciation	10,599	10,663	64
Regulatory tax asset value of assets commissioned	11,857	11,857	0
Regulatory tax asset value of asset disposals	87	87	-
Lost and found assets adjustment	- 2,151	- 2,166	- 15
Adjustment resulting from asset allocation	-	0	0
Other adjustments to the RAB tax value	- 55	-	55
Closing sum of regulatory tax asset values	97,935	97,357	- 578

	2017	2017	2017
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	162,692	166,557	3,865
Adjusted depreciation	9,404	6,961	- 2,443
Total depreciation	10,242	7,463	- 2,779
Amortisation of revaluations	839	502	- 336
Opening deferred tax	- 3,822	- 5,603	- 1,780
Tax effect of adjusted depreciation	2,633	1,949	- 684
Tax effect of total tax depreciation	3,181	3,158	- 23
Tax effect of other temporary differences*	8	42	33
Tax effect of amortisation of initial differences in asset values	792	759	- 33
Deferred tax balance relating to assets acquired in the disclosure year	-	-	-
Deferred tax balance relating to assets disposed in the disclosure year	33	-	33
Deferred tax cost allocation adjustment	0	-	0
Closing deferred tax	- 5,187	- 7,529	- 2,341
Opening sum of regulatory tax asset values	97,935	97,357	- 578
Tax depreciation	11,361	11,278	- 83
Regulatory tax asset value of assets commissioned	19,231	18,589	- 643
Regulatory tax asset value of asset disposals	425	306	- 119
Lost and found assets adjustment	-	- 274	- 274
Adjustment resulting from asset allocation	-	1	1
Other adjustments to the RAB tax value	-	-	-
Closing sum of regulatory tax asset values	105,380	104,088	- 1,292

SCHEDULE 5A

5a(i): Regulatory Tax Allowance

2018	2018	2018
SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
Original	Restated	Difference
15,053	18,375	3,322
-	-	-
97	96	- 1
2,756	2,722	- 34
1,039	633	- 406
1,969	2,093	124
200	-	- 200
-	-	-
-	-	-
3,586	3,770	184
13,190	15,963	2,774
13,190	15,963	2,774
3,693	4,470	777

5a(iii): Amortisation of Initial Difference in Asset Values

Opening unamortised initial differences in asset values	46,855	48,152	1,297
Amortisation of initial differences in asset values	2,756	2,722	- 34
Adjustment for unamortised initial differences in assets acquired	-	-	-
Adjustment for unamortised initial differences in assets disposed	-	-	-
Closing unamortised initial differences in asset values	44,099	45,429	1,330
Opening weighted average remaining asset life (years)	17	18	1

2019	2019	2019
SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
Original	Restated	Difference
21,648	25,525	3,877
-	-	-
54	388	334
2,756	2,722	- 34
2,158	664	- 1,493
2,962	3,180	219
920	-	- 920
-	-	-
-	-	-
3,438	3,649	211
19,297	22,471	3,174
19,297	22,471	3,174
5,403	6,292	889
44,099	45,429	1,330
2,756	2,722	- 34
-	-	-
-	-	-
41,343	42,707	1,364
16	17	1

SCHEDULE 5A

5a(iv): Amortisation of Revaluations

	2018	2018	2018
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	183,783	178,244	- 5,539
Adjusted depreciation	11,205	8,412	- 2,793
Total depreciation	12,244	9,046	- 3,198
Amortisation of revaluations	1,039	633	- 406

5a(vi): Calculation of Deferred Tax Balance

	2018	2018	2018
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening deferred tax	- 5,187	- 7,529	- 2,342
Tax effect of adjusted depreciation	3,137	2,355	- 782
Tax effect of total tax depreciation	3,737	3,491	- 245
Tax effect of other temporary differences*	12	8	- 20
Tax effect of amortisation of initial differences in asset values	772	762	- 9
Deferred tax balance relating to assets acquired in the disclosure year	-	-	-
Deferred tax balance relating to assets disposed in the disclosure year	-	-	-
Deferred tax cost allocation adjustment	- 0	-	0
Closing deferred tax	- 6,546	- 9,435	- 2,888

5a(viii): Regulatory Tax Asset Base Roll-Forward

	2018	2018	2018
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening sum of regulatory tax asset values	105,380	104,088	- 1,292
Tax depreciation	13,346	12,469	- 877
Regulatory tax asset value of assets commissioned	30,906	31,047	142
Regulatory tax asset value of asset disposals	-	-	-
Lost and found assets adjustment	-	-	-
Adjustment resulting from asset allocation	-	-	-
Other adjustments to the RAB tax value	-	-	-
Closing sum of regulatory tax asset values	122,940	122,667	- 273

	2019	2019	2019
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	170,446	200,737	30,290
Adjusted depreciation	10,635	8,470	- 2,165
Total depreciation	12,793	9,135	- 3,659
Amortisation of revaluations	2,158	664	- 1,493
Opening deferred tax	- 6,546	- 9,435	- 2,888
Tax effect of adjusted depreciation	2,978	2,372	- 606
Tax effect of total tax depreciation	4,139	3,638	- 501
Tax effect of other temporary differences*	8	7	- 1
Tax effect of amortisation of initial differences in asset values	772	762	- 9
Deferred tax balance relating to assets acquired in the disclosure year	-	-	-
Deferred tax balance relating to assets disposed in the disclosure year	-	-	-
Deferred tax cost allocation adjustment	- 0	-	0
Closing deferred tax	- 8,471	- 11,456	- 2,985
Opening sum of regulatory tax asset values	122,940	122,667	- 273
Tax depreciation	14,783	12,993	- 1,790
Regulatory tax asset value of assets commissioned	17,962	17,450	- 512
Regulatory tax asset value of asset disposals	-	-	-
Lost and found assets adjustment	-	-	-
Adjustment resulting from asset allocation	- 6,257	- 6,867	- 610
Other adjustments to the RAB tax value	-	-	-
Closing sum of regulatory tax asset values	119,862	120,257	395

SCHEDULE 5A

5a(i): Regulatory Tax Allowance

2020	2020	2020
SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
Original	Restated	Difference
30,514	35,159	4,645
-	-	-
197	175	- 21
2,756	2,722	- 34
1,516	777	- 739
5,104	5,549	445
-	-	-
-	-	-
-	-	-
2,875	3,091	216
27,004	30,193	3,190
27,004	30,193	3,190
7,561	8,454	893

5a(iii): Amortisation of Initial Difference in Asset Values

Opening unamortised initial differences in asset values	41,343	42,707	1,364
Amortisation of initial differences in asset values	2,756	2,722	- 34
Adjustment for unamortised initial differences in assets acquired	-	-	-
Adjustment for unamortised initial differences in assets disposed	-	65	65
Closing unamortised initial differences in asset values	38,586	39,919	1,333
Opening weighted average remaining asset life (years)	15	16	1

2021	2021	2021
SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
Original	Restated	Difference
15,964	19,716	3,752
-	-	-
508	510	2
2,756	2,718	- 38
1,620	870	- 750
3,127	3,466	339
-	-	-
-	-	-
-	-	-
2,278	2,499	221
15,443	17,847	2,405
15,443	17,847	2,405
4,324	4,997	673
38,586	39,919	1,333
2,756	2,718	- 38
-	-	-
-	-	-
35,830	37,201	1,371
14	15	1

SCHEDULE 5A

5a(iv): Amortisation of Revaluations

	2020	2020	2020
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	169,358	203,963	34,605
Adjusted depreciation	11,651	8,190	- 3,461
Total depreciation	13,167	8,967	- 4,200
Amortisation of revaluations	1,516	777	- 739

5a(vi): Calculation of Deferred Tax Balance

	2020	2020	2020
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening deferred tax	- 8,472	- 11,456	- 2,985
Tax effect of adjusted depreciation	3,262	2,293	- 969
Tax effect of total tax depreciation	4,630	4,038	- 591
Tax effect of other temporary differences*	63	18	- 45
Tax effect of amortisation of initial differences in asset values	772	762	- 9
Deferred tax balance relating to assets acquired in the disclosure year	-	-	-
Deferred tax balance relating to assets disposed in the disclosure year	-	-	-
Deferred tax cost allocation adjustment	0	-	- 0
Closing deferred tax	- 10,548	- 13,946	- 3,398

5a(viii): Regulatory Tax Asset Base Roll-Forward

	2020	2020	2020
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening sum of regulatory tax asset values	119,862	120,257	395
Tax depreciation	16,535	14,423	- 2,112
Regulatory tax asset value of assets commissioned	12,013	11,929	- 84
Regulatory tax asset value of asset disposals	-	65	65
Lost and found assets adjustment	-	424	424
Adjustment resulting from asset allocation	-	-	-
Other adjustments to the RAB tax value	-	-	-
Closing sum of regulatory tax asset values	115,340	118,123	2,782

	2021	2021	2021
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
Opening Sum of RAB values without revaluations	179,687	207,528	27,841
Adjusted depreciation	11,111	8,449	- 2,662
Total depreciation	12,731	9,319	- 3,412
Amortisation of revaluations	1,620	870	- 750
Opening deferred tax	- 10,548	- 13,946	- 3,398
Tax effect of adjusted depreciation	3,111	2,366	- 745
Tax effect of total tax depreciation	3,376	3,847	471
Tax effect of other temporary differences*	3	152	149
Tax effect of amortisation of initial differences in asset values	772	761	- 11
Deferred tax balance relating to assets acquired in the disclosure year	-	-	-
Deferred tax balance relating to assets disposed in the disclosure year	-	-	-
Deferred tax cost allocation adjustment	0	-	- 0
Closing deferred tax	- 11,587	- 16,340	- 4,753
Opening sum of regulatory tax asset values	115,340	118,123	2,782
Tax depreciation	12,058	13,740	1,682
Regulatory tax asset value of assets commissioned	14,896	14,839	- 57
Regulatory tax asset value of asset disposals	-	-	-
Lost and found assets adjustment	-	-	-
Adjustment resulting from asset allocation	-	-	-
Other adjustments to the RAB tax value	-	-	-
Closing sum of regulatory tax asset values	118,178	119,222	1,043

SCHEDULE 5A

5a(i): Regulatory Tax Allowance

Regulatory profit / (loss) before tax
 Income not included in regulatory profit / (loss) before tax but taxable
 Expenditure or loss in regulatory profit / (loss) before tax but not deductible
 Amortisation of initial differences in asset values
 Amortisation of revaluations
 Total revaluations
 Income included in regulatory profit / (loss) before tax but not taxable
 Discretionary discounts and consumer rebates
 Expenditure or loss deductible but not in regulatory profit / (loss) before tax**
 Notional deductible interest
 Regulatory taxable income
 Regulatory net taxable income
 Regulatory tax allowance

5a(iii): Amortisation of Initial Difference in Asset Values

Opening unamortised initial differences in asset values
 Amortisation of initial differences in asset values
 Adjustment for unamortised initial differences in assets acquired
 Adjustment for unamortised initial differences in assets disposed
 Closing unamortised initial differences in asset values
 Opening weighted average remaining asset life (years)

	2022	2022	2022
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
	19,964	23,038	3,073
	-	-	-
	29	20	- 10
	2,844	2,718	- 126
	1,498	1,262	- 236
	14,495	16,319	1,824
	-	-	-
	-	-	-
	-	-	-
	2,098	2,333	234
	7,741	8,385	644
	7,741	8,385	644
	2,168	2,348	180
	35,830	37,201	1,371
	2,844	2,718	- 126
	-	-	-
	-	-	-
	32,986	34,483	1,497
	13	14	1

SCHEDULE 5A

5a(iv): Amortisation of Revaluations

Opening Sum of RAB values without revaluations
 Adjusted depreciation
 Total depreciation
 Amortisation of revaluations

5a(vi): Calculation of Deferred Tax Balance

Opening deferred tax
 Tax effect of adjusted depreciation
 Tax effect of total tax depreciation
 Tax effect of other temporary differences*
 Tax effect of amortisation of initial differences in asset values
 Deferred tax balance relating to assets acquired in the disclosure year
 Deferred tax balance relating to assets disposed in the disclosure year
 Deferred tax cost allocation adjustment
 Closing deferred tax

5a(viii): Regulatory Tax Asset Base Roll-Forward

Opening sum of regulatory tax asset values
 Tax depreciation
 Regulatory tax asset value of assets commissioned
 Regulatory tax asset value of asset disposals
 Lost and found assets adjustment
 Adjustment resulting from asset allocation
 Other adjustments to the RAB tax value
 Closing sum of regulatory tax asset values

	2022	2022	2022
	SCHEDULE 5e	SCHEDULE 5e	SCHEDULE 5e
	Original	Restated	Difference
	181,541	213,664	32,123
	9,362	8,348	- 1,014
	10,860	9,610	- 1,250
	1,498	1,262	- 236
	- 12,167	- 16,340	- 4,173
	2,621	2,338	- 284
	3,387	3,191	- 196
	112	129	17
	796	761	- 35
	-	-	-
	255	-	- 255
	166	-	- 166
	- 13,706	- 17,826	- 4,120
	115,791	119,222	3,431
	12,097	11,397	- 700
	19,593	18,554	- 1,039
	959	54	- 905
	-	-	-
	6,009	5,012	- 997
	8,469	-	- 8,469
	136,806	131,337	- 5,469

SCHEDULE 5e

	2014	2014	2014	2015	2015	2015
	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5
5e(i):Regulated Service Asset Values	Original	Restated	Difference	Original	Restated	Difference
Subtransmission lines	11,694	11,644	- 50	11,958	12,015	57
Subtransmission cables	599	602	3	666	670	4
Zone substations	27,295	27,425	130	32,691	32,870	179
Distribution and LV lines	39,955	41,840	1,886	37,828	41,853	4,025
Distribution and LV cables	45,080	45,480	400	45,307	45,874	567
Distribution substations and transformers	21,789	22,453	664	21,308	22,691	1,383
Distribution switchgear	4,372	3,989	- 383	5,161	4,859	- 302
Other network assets	4,309	4,247	- 62	6,320	6,678	358
Non-network assets Directly attributable	1,685	1,685	- 1	5,083	5,084	1
Non-network assets Not directly attributable	-	-		-	-	
Regulated service asset value directly attributable	156,779	159,366	2,588	166,321	172,594	6,272
Regulated service asset value not directly attributable	-	-		-	-	
Total closing RAB value	156,779	159,366	2,588	166,321	172,594	6,272

SCHEDULE 5e

	2016	2016	2016	2017	2017	2017
	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5
5e(i): Regulated Service Asset Values	Original	Restated	Difference	Original	Restated	Difference
Subtransmission lines	11,981	11,970	- 11	13,004	12,937	- 67
Subtransmission cables	672	678	7	731	740	9
Zone substations	34,829	35,272	443	36,006	36,588	582
Distribution and LV lines	36,128	41,935	5,807	38,023	45,661	7,638
Distribution and LV cables	46,406	47,110	704	48,454	49,494	1,040
Distribution substations and transformers	20,544	22,685	2,141	21,414	24,377	2,964
Distribution switchgear	6,675	6,290	- 385	8,900	8,489	- 411
Other network assets	4,673	4,909	236	5,264	5,439	176
Non-network assets Directly attributable	5,064	5,065	1	7,195	6,538	- 656
Non-network assets Not directly attributable	-	-		-	-	
Regulated service asset value directly attributable	166,972	175,913	8,941	178,990	190,264	11,274
Regulated service asset value not directly attributable	-	-		-	-	
Total closing RAB value	166,972	175,913	8,941	178,990	190,264	11,274

SCHEDULE 5e

	2018	2018	2018	2019	2019	2019
	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5
5e(i): Regulated Service Asset Values	Original	Restated	Difference	Original	Restated	Difference
Subtransmission lines	12,944	12,850	- 94	13,476	13,291	- 185
Subtransmission cables	3,117	3,130	13	4,653	4,778	126
Zone substations	41,562	42,125	563	50,407	51,651	1,245
Distribution and LV lines	35,532	45,712	10,181	35,288	46,807	11,519
Distribution and LV cables	47,357	48,664	1,308	48,371	49,836	1,466
Distribution substations and transformers	21,245	25,102	3,857	16,945	21,709	4,764
Distribution switchgear	10,809	10,398	- 410	12,166	11,750	- 417
Other network assets	5,994	6,135	141	6,791	6,957	165
Non-network assets Directly attributable	21,062	20,242	- 820	13,398	12,208	- 1,190
Non-network assets Not directly attributable	-	-		5,455	5,987	532
Regulated service asset value directly attributable	199,621	214,359	14,738	196,040	213,001	16,962
Regulated service asset value not directly attributable	-	-		5,455	5,987	532
Total closing RAB value	199,621	214,359	14,738	201,495	218,988	17,494

SCHEDULE 5e

	2020	2020	2020	2021	2021	2021
	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5
5e(i):Regulated Service Asset Values	Original	Restated	Difference	Original	Restated	Difference
Subtransmission lines	13,416	13,170	- 246	13,127	12,741	- 386
Subtransmission cables	4,655	4,819	165	5,178	5,297	120
Zone substations	50,138	52,564	2,426	52,817	54,756	1,940
Distribution and LV lines	37,115	50,223	13,108	36,875	53,080	16,204
Distribution and LV cables	49,313	51,045	1,732	50,972	52,845	1,873
Distribution substations and transformers	17,165	22,596	5,431	16,257	22,821	6,564
Distribution switchgear	14,115	13,737	- 378	15,445	15,050	- 395
Other network assets	7,643	7,655	12	9,236	9,154	- 82
Non-network assets Directly attributable	12,040	12,111	70	10,674	11,160	486
Non-network assets Not directly attributable	5,452	6,082	630	5,638	6,210	572
Regulated service asset value directly attributable	200,148	221,836	21,688	204,943	230,695	25,752
Regulated service asset value not directly attributable	5,452	6,082	630	5,638	6,210	572
Total closing RAB value	205,600	227,918	22,318	210,581	236,905	26,325

SCHEDULE 5e

	2022	2022	2022
	SCHEDULE 5	SCHEDULE 5	SCHEDULE 5
5e(i): Regulated Service Asset Values	Original	Restated	Difference
Subtransmission lines	13,552	12,984	- 568
Subtransmission cables	5,370	5,458	89
Zone substations	58,715	59,858	1,144
Distribution and LV lines	40,130	59,482	19,351
Distribution and LV cables	58,182	60,174	1,992
Distribution substations and transformers	16,998	24,512	7,514
Distribution switchgear	18,236	17,827	- 409
Other network assets	9,913	9,775	- 138
Non-network assets Directly attributable	16,994	17,055	62
Non-network assets Not directly attributable	16,711	16,447	- 264
Regulated service asset value directly attributable	221,379	250,680	29,301
Regulated service asset value not directly attributable	16,711	16,447	- 264
Total closing RAB value	238,090	267,127	29,037

SCHEDULE 5g

Non-network assets - Land and Buildings	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Computers and Software	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Motor Vehicles	Electricity distribution services
	Non-electricity distribution services
	Total

SCHEDULE 5g	SCHEDULE 5g	SCHEDULE 5g
Original	Restated	Difference
5,455	5,987	532
6,257	6,866	609
11,712	12,852	1,140

SCHEDULE 5g

Non-network assets - Land and Buildings	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Computers and Software	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Motor Vehicles	Electricity distribution services
	Non-electricity distribution services
	Total

SCHEDULE 5g	SCHEDULE 5g	SCHEDULE 5g
Original	Restated	Difference
5,452	6,082	630
6,252	6,976	724
11,704	13,058	1,354

SCHEDULE 5g

Non-network assets - Land and Buildings	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Computers and Software	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Motor Vehicles	Electricity distribution services
	Non-electricity distribution services
	Total

SCHEDULE 5g	SCHEDULE 5g	SCHEDULE 5g
Original	Restated	Difference
5,638	6,210	572
6,071	6,688	617
11,709	12,899	1,190

SCHEDULE 5g

Non-network assets - Land and Buildings	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Computers and Software	Electricity distribution services
	Non-electricity distribution services
	Total
Non-network assets - Motor Vehicles	Electricity distribution services
	Non-electricity distribution services
	Total

SCHEDULE 5g	SCHEDULE 5g	SCHEDULE 5g
Original	Restated	Difference
10,989	12,663	1,674
1,017	1,172	155
12,006	13,835	1,829
5,585	3,483	- 2,102
51	32	- 19
5,636	3,515	- 2,121
137	300	163
5	10	5
141	310	169